

**(Translation)**

March 25, 2008

Subject Notification of the resolutions of the Board of Directors' Meeting No. 2/2008 of the Company regarding the approval and supporting the amalgamation between Dusit Hotels and Resorts Co., Ltd. and Royal Princess PCL and the approval that Dusit Thani Properties Co., Ltd. be the person that will purchase shares from shareholders who object to the amalgamation

Attention The President  
The Stock Exchange of Thailand

We, Dusit Thani Public Company Limited (the “**Company**”), are pleased to notify you that the Company’s Board of Directors' Meeting No. 2/2008 held on March 25, 2008 passed resolutions to approve and support the amalgamation between the Company’s subsidiaries; Dusit Hotels and Resorts Co., Ltd. and Royal Princess PCL. The Company has direct investment in Dusit Hotels and Resort Co., Ltd. of 0.81% and indirect investments by Dusit Thani Properties Co., Ltd. of 97.47%, totalling 98.28% and direct investment in Royal Princess PCL of 2.65% and indirect investment by Dusit Thani Properties Co., Ltd. of 79.78%, totalling 82.47%. The resolutions passed granted the Boards of Directors of those two companies and/or other persons empowered by the Boards of Directors of those two companies the authority to consider any relevant work plans that are necessary, the timeframe, and any details related to the amalgamation, including to propose information and report the movements of the amalgamation between the two companies to the Company, so that the Company can further inform general investors through the Stock Exchange of Thailand. Resolutions were also passed that approved the arrangements for Dusit Thani Properties Co., Ltd., another subsidiary which invested by the Company of 99.999% and a major shareholder of the two companies, to be the person that will purchase shares from shareholders who object to the amalgamation.

The reason why the Company has passed the above resolutions is that those two subsidiaries of the Company have business which are similar in nature and therefore, can be amalgamated together. The Company foresees the benefits of amalgamation to be as follows:-

- (1) To help the Company clearly classify the business structure of its subsidiaries and affiliated companies.
- (2) The business operation of the merged company after amalgamation will be fluent and flexible in the future.
- (3) Amalgamation of the two companies which have similar operations will improve the business direction of the hotel management business structure. This is because the two companies will strengthen each other in terms of costs, added value, as well as in terms of competition with others in the industry.
- (4) To support and respond to the government's policy that amalgamation of businesses in the same industry is preferable and generally practicable in all industries.
- (5) To efficiently cope with the non-income units of the two companies and to save financial costs, including to increase the efficiency of operation and management of the two companies.

Please be informed accordingly.

Sincerely yours,  
Dusit Thani Public Company Limited  
Mr.Chanin Donovanik  
Managing Director